

Head Office: 812, Tulsiani Chambers, 212, Nariman Point, Mumbai - 400 021. Tel.: 91-22-4920 4089 / 2282 4089 Fax: 91-22-4920 4081 / 2284 1281 Email: info@mangalamorganics.com Web: www.mangalamorganics.com CIN - L24110MH1981PLC024742

Registered Office / Factory: Village Kumbhivali, Savroli-Kharpada Road, Khalapur-410 202, Dist. Raigad (Maharashtra) Tel. 02192 - 276140

Date: March 20, 2023

BSE Limited

Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 Scrip: 514418

Dear Sir/Madam,

The National Stock Exchange of India Limited

Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051

Symbol: MANORG

Sub: Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 for down gradation in Credit Rating by CRISIL.

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL has downgraded its rating and outlook for various credit facilities of the Company as under:

	Revised Rating and Outlook	Previous Rating and Outlook
Long Term Rating	CRISIL BBB+/Stable	CRISIL A-/Stable
Short Term Rating	CRISIL A2	CRISIL A2+

We request you to disseminate the above information on your website.

Yours faithfully, For Mangalam Organics Limited

Shachi Sanghavi Company Secretary & Compliance Officer



